

Getting to Grips with Finance

INTRODUCTION

These days, anyone moving up the company ladder has got to have an understanding of finance and budgets. This practical course gives non-financial people the tools to understand and interpret the company's final accounts and budgets – and actually have fun doing it! Delegates receive a practical grounding in how the final accounts of a business are put together and how to make sense of them. Also an understanding of the basics of budgeting cash flow and break-even analysis.

COURSE OBJECTIVES

By the end of the course, delegates will have:

- **Interpret** the Profit and Loss Account and Balance Sheet
- **Compare** meaningfully the financial reports of one business with another
- **Understand** the basic principles and terminology of accounting statements
- **Recognise** the vital importance of cash flow for a business
- **Compile** cash flow forecasts
- **Understand** how a budgetary control system works
- **Interpret** and act upon budgetary information
- **Distinguish** between fixed and variable costs
- **Recognise** the importance of knowing the break-even point for a project

COURSE CONTENTS

How a business measures its income

The Profit & Loss Account

The Balance Sheet

Snapshot of the financial position

Financial ratios

Break Even Analysis

Cash Planning with Cash Flow Statements

Reviewing fixed and variable costs

Costing

Marginal versus Absorption costing

Personal Development Action Plans

COURSE DURATION: 1 Day Course

www.oaktree-training.co.uk

